



Our Ref.: VIL/17-18/19

July 15, 2017

To
The Stock Exchange, Mumbai,
Listing Compliance Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Fax Nos.: 22723121 / 22723719
Scrip Code: 506142

Ref:- **Discrepancy in Financial Result of the Company for the Quarter / year ended March 2017.**

Dear Sir,

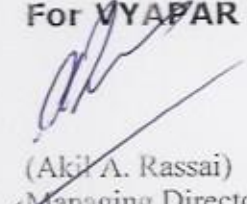
This is in reference to your mail dt. 10.07.2017 regarding discrepancy in Financial Result of the Company for the Quarter / year ended March 2017

Query: Declaration of Audit Qualification: was submitted in enclosing letter but we are re-submitting it again separately.

Query: Financial Result not as per Schedule III. Please find enclosed revised results in accordance with Schedule III format of Companies Act, 2013.

Thanking you,

Yours faithfully,
For **VYAPAR INDUSTRIES LTD.**


(Akil A. Rassai)
Managing Director
DIN:00021329
Encl :- As above



STATEMENT OF ASSETS AND LIABILITIES (Audited)

		(Rs. in Lac)	
		Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited
EQUITY AND LIABILITIES			
1	Shareholders Funds		
1	(a) Share Capital	817.20	817.20
	(b) Reserves and Surplus	4,832.59	4,810.73
2	Non-Current Liabilities		
	(a) Long Term Provisions	2.14	52.70
3	Current Liabilities		
	(a) Trade Payables	8.72	7.85
	(b) Other Current Liabilities	0.50	-
	(c) Short Term Provisions	-	-
	TOTAL	5,661.15	5,688.48
ASSETS			
II	Non-Current Assets		
1	Fixed Assets		
	(a) Tangible Assets	869.90	874.61
	(b) Non-Current Investments	3,359.35	3,350.35
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans and Advances	189.01	189.30
2	Current Assets		
	(a) Inventories	-	45.54
	(b) Trade Receivables	-	-
	(c) Cash And Cash Equivalents	1,214.95	1,153.87
	(d) Short Term Loans and Advances	27.94	15.48
	(e) Other Current Assets	-	50.33
	TOTAL	5,661.15	5,688.48

		(Rs. in Lac)			
		Quarter Ended		Year Ended	
		31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
1	Income from Operation				
a	Net Sales / Income from Operation	70.00	217.31	118.82	2,032.36
b	Other Operating Income	(0.36)	4.52	0.85	19.81
c	Other Income	68.82	34.74	175.67	137.03
	Total Income from Operations	138.46	256.57	295.34	2,189.20
2	Expenses				
a	Purchase of Stock in Trade	52.99	121.25	69.86	510.72
b	Changes in Inventories in Stock-in-Trade	0.00	49.23	45.54	1,352.40
c	Employee Benefits Expense	4.62	4.97	25.26	21.63
d	Depreciation	1.12	1.18	4.48	4.73
e	Other Expenses	31.83	47.25	103.94	150.52
	Total Expenses	90.16	225.88	249.06	2,060.00
3	Profit/(Loss) from operations before exceptional items (1-2)	48.31	(15.75)	46.28	129.19
	Profit/(Loss) from ordinary activities before exceptional items (5-6)	48.30	(15.75)	46.27	129.20
8	Exceptional Items	(30.15)	29.96	(0.19)	(0.13)
9	Profit/(Loss) from ordinary activities before Tax (7-8)	18.15	14.21	46.08	129.07
10	Tax Expenses				
	Current	3.09	7.57	8.78	26.32
	Deferred Tax Liability/(Deferred Tax Asset)	-	1,130.72	-	1,130.72
	MAT	8.25	29.16	8.25	36.64
	Total	11.34	1,167.45	17.03	1,193.69
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	6.81	(1,136.76)	29.05	(1,064.62)
12	Extra Ordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period / year (11+12)	6.81	(1,136.76)	29.05	(1,064.62)
14	Paid Up Equity Share Capital				
	[Nominal value of Rs.10/- per share]	817.20	1,089.50	817.20	817.20
15	Reserves [Excluding Revaluation Reserves]	-	-	4,332.64	4,810.37
16	Basic & Diluted EPS (Net Annualised)	0.08	(10.43)	0.28	(10.42)

Place : Mumbai

Date : 30-05-2017

Notes.

1. Company is operating under one business segment only via. Textiles.
2. Figures for the previous year have been regrouped wherever necessary.
3. There are no investor complaints pending as on date complaints received and disposed off during the quarter were NONE.
4. The above audited Financial Results were reviewed by the Audit Committee, approved and taken on records by the Board of Directors in its meeting held on May 30, 2017.



For and on behalf of the Board of Directors of
Vyapar Industries Ltd
Akil Rastal
Managing Director

SALIM A. KANTAWALA
(CHARTERED ACCOUNTANT)

Tardeo Air- Condition Market Co-op Society, 7th Floor, Room No. 18, Tardeo, Mumbai-400 034.
Tel. Off. 2351 4668. Mobile: 98929 86014. Resi: 2300 0242. E-mail: salimkantawala@hotmail.com

Auditor's Report on the Standalone Results of the Company for the Quarter and Year ended on March 31, 2017 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Vyapar Industries Limited.

We have audited the Standalone quarterly financial results of Vyapar Industries Limited(" the company") for the quarter ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results as well as the year to date financial results are the derived figures between the audited figures for the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the end of the previous quarter of the current financial year, which was subjected to a limited review.

Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim standalone financial statements which have been prepared in accordance with the Recognition and Measurement principle laid down in accounting standards for Interim financial reporting.(AS 25/ IND AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual standalone financial results for the quarter and year ended March 31, 2017:

- (i) are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the standalone net profit and other financial information of the Company for the quarter and year ended on March 31, 2017.

For and on behalf of
Salim A.Kantawala
(Chartered Accountant)
Registration No. 0104006510 (S1/5)

Salim Kantawala
(Proprietor)
Membership No. 038859
Date: - 30th May, 2017
Place: Mumbai





Our Ref.: VIL/17-18/18

Date: July 15, 2017

To
The Manager,
Dept. of Corporate Services,
The Stock Exchange, Mumbai
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI - 400 001.

Scrip Code: 506142

Dear Sirs,

Declaration for Unmodified Result
Audited Financial Results for the Fourth Quarter & Year ended on March 31, 2017

We hereby declare that Statutory Auditors Mr. Salim A. Kantawala have issued Auditors Report with Unmodified opinion.

Thanking you,

Yours truly,
For VYAPAR INDUSTRIES LTD.

(Akil A. Rassai)
Managing Director
DIN:00021329
Encl :- As above

