

(Rs. in Lac)

Sr.	Particulars	Quarter Ended				Half Year Ended		Audited 31st Mar 14
		30th Sep 14	30th Jun 14	30th Sep 13	30th Sep 14	30th Sep 13		
1	Net Sales / Income from Operation	206.60	286.77	655.40	505.37	1,287.31	3,909.78	
2	Other Income	53.25	15.32	28.61	68.57	61.73	83.57	
3	Total Income	261.85	312.09	884.01	573.94	1,344.04	3,994.35	
4	Total Expenditure							
4.1	Increase / (Decrease) in Stock	284.39	224.68	124.74	509.07	155.21	1,492.94	
4.2	Stock Loss by Damage	-	73.92	824.82	73.92	994.04	2,134.36	
4.3	Cost of Material consumed	-	41.94	60.72	82.57	121.86	290.21	
4.4	Manufacturing, Administrative, Selling & Other Overheads	40.63						
4.5	Total	326.02	340.54	810.28	665.56	1,271.21	3,917.51	
5	Depreciation	1.07	1.05	1.41	2.12	2.80	5.58	
6	Operating Profit / (Loss) Before Tax	(94.24)	(29.50)	72.32	(93.74)	70.03	61.26	
7	7.1 Loss on sale of Shares	-	89.08	-	-	-	-	
7.2	Loss by Damage	-	-	-	-	-	-	
7.3	Loss due to Bad Debts	-	-	-	-	-	-	
7.4	Miscellaneous Expenditure W/o/ft	-	-	-	-	-	-	
7.5	Total	-	89.08	-	89.08	-	-	
8	Net Profit / (Loss) Before Tax	(94.24)	(118.59)	72.32	(182.82)	70.03	61.26	
9	Less : Provision for Taxation	-	-	-	-	-	-	
9.1	Current	(0.06)	(0.07)	10.13	(0.13)	10.13	(0.41)	
9.2	Deferred Tax Liability/Deferred Tax Asset	-	-	9.28	-	9.28	3.54	
9.3	MAT	(0.06)	(0.07)	3.88	(0.13)	3.88	11.67	
9.4	Total	(0.06)	(0.07)	23.29	(0.13)	23.29	14.80	
10	Net Profit / (Loss) After Tax	(94.18)	(118.51)	49.03	(182.69)	46.74	46.46	
11	Paid Up Equity Share Capital	1,089.50	1,089.50	1,089.50	1,089.50	1,089.50	1,089.50	
12	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	-	
13	Basic & Diluted EPS (Not Annualised)	(0.59)	(1.09)	0.45	(1.69)	0.43	6,521.81	
14	Aggregate of non-promoter Shareholdings	4,080,532	4,080,532	4,080,532	4,080,532	4,080,532	4,080,532	
	No. of shares	37.45%	37.45%	37.45%	37.45%	37.45%	37.45%	
15	Promoters and promoter group							
a)	Pledged/Encumbered	-	-	-	-	-	-	
	-Number of Shares	-	-	-	-	-	-	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
b)	Non-encumbered	-	-	-	-	-	-	
	-Number of Shares	6,814,468	6,814,468	6,814,468	6,814,468	6,814,468	6,814,468	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	-Percentage of shares (as a % of the total share capital of the company)	62.55%	62.55%	62.55%	62.55%	62.55%	62.55%	

Place : Mumbai
Date : 12-11-2014

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lac)

Particulars	Half Year	Year Ended
	Ended 30th Sep 14 Un-Audited	31st Mar 14 Audited
EQUITY AND LIABILITIES		
1 Shareholders Funds	1,089.50	1,089.50
2 Reserves and Surplus	6,334.99	6,521.81
3 Non-Current Liabilities		
(a) Long Term Borrowings		
(b) Trade Payables	10.55	2.28
(c) Other Current Liabilities	3.78	58.99
(d) Short Term Provisions	18.14	1.58
TOTAL	7,460.95	7,674.14
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	23.17	25.09
(b) Tangible Assets	3,315.53	3,829.48
(c) Long Term Loans and Advances	213.29	187.61
(d) Deferred Tax Assets (Net)	1,067.73	1,109.73
2 Current Assets		
(a) Inventories	2,551.46	509.07
(b) Trade Receivables	186.44	22.40
(c) Cash And Bank Balances	13.99	854.12
(d) Short Term Loans and Advances	50.33	50.73
(e) Other Current Assets		
TOTAL	7,460.95	7,674.14

Notes:

- Company is operating under one business segment only viz Textiles.
- Figures for the previous year have been regrouped wherever necessary.
- There are no investor complaints pending as on date complaints received and disposed off during the quarter were NONE.
- The above unaudited Financial Results were reviewed by the Audit Committee, approved and taken on records by the Board of Directors in the meeting held on November 12, 2014.
- The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchange. This Report does not have any impact on the above Results and Notes which need to be explained.

For and on behalf of the Board of Directors of
Vyapar Industries Ltd.
Abbas Rassaal
Chairman

SALIM A. KANTAWALA

(CHARTERED ACCOUNTANT)

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To
The Board of Directors
VYAPAR INDUSTRIES LTD
145 S.V.Road, Khar (W)
Mumbai - 400 052.

Dear Sirs,

Limited Review Report of the Un-audited Financial Results of Vyapar Industries Ltd. for the half year and second quarter ended on 30th September' 2014.

We have reviewed the accompanying statement of un-audited financial results of Vyapar Industries Ltd. for the half year and second quarter ended on 30th September, 2014 (the statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th November, 2014. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards³ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Salim A. Kantawala
(Chartered Accountant)

Salim Kantawala
(C.A. Regn. No. 38859)



Dated :- 12th November, 2014