

VYAPAR INDUSTRIES LTD.

Registered office : 145, S. V. Road, Khar (W), Mumbai 52.

Unaudited Financial Results (Provisional) for the Third quarter and Nine Months ended 31st December, 2014.

(Rs. in Lac)


Sr.	Particulars	Quarter Ended			Nine Months Ended		Audited
		31st Dec 14	30th Sep 14	31st Dec 13	31st Dec 14	31st Dec 13	31st Mar 14
1	Net Sales / Income from Operation	0.00	505.37	749.38	505.37	2,031.69	3,900.78
2	Other Income	22.28	68.57	9.73	90.85	71.46	83.57
3	<b>Total Income</b>	<b>22.28</b>	<b>573.94</b>	<b>759.11</b>	<b>596.22</b>	<b>2,103.15</b>	<b>3,984.35</b>
4	<b>Total Expenditure</b>						
	4.1 Increase / (Decrease) in Stock	-	509.07	(491.20)	509.07	(335.99)	1,492.94
	4.2 Stock Loss by Damage	-	-	-	-	-	-
	4.3 Cost of Material consumed	-	73.92	1,230.05	73.92	2,224.08	2,134.36
	4.4 Manufacturing, Administrative, Selling & Other Overheads	25.38	82.57	27.27	107.95	149.23	290.21
	4.5 Total	25.38	665.56	766.12	690.94	2,037.32	3,917.51
5	Depreciation	1.07	2.12	1.41	3.19	4.20	5.58
6	<b>Operating Profit / (Loss) Before Tax</b>	<b>(4.17)</b>	<b>(93.74)</b>	<b>(8.42)</b>	<b>(97.91)</b>	<b>61.63</b>	<b>61.26</b>
7	7.1 Loss on sale of Shares	-	89.08	-	89.08	-	-
	7.2 Loss by Damage	-	-	-	-	-	-
	7.3 Loss due to Bad Debts	-	-	-	-	-	-
	7.4 Miscellaneous Expenditure W/off	-	-	-	-	-	-
	7.5 Total	-	89.08	-	89.08	-	-
8	<b>Net Profit / (Loss) Before Tax</b>	<b>(4.17)</b>	<b>(182.82)</b>	<b>(8.42)</b>	<b>(186.99)</b>	<b>61.63</b>	<b>61.26</b>
9	<b>Less : Provision for Taxation</b>						
	9.1 Current	-	-	4.11	-	14.24	(0.41)
	9.2 Deferred Tax Liability / (Deferred Tax Asset)	0.13	(0.13)	(7.79)	-	1.49	3.54
	9.3 MAT	-	-	(3.88)	-	-	11.67
	9.4 Total	0.13	(0.13)	(7.56)	-	15.73	14.80
10	<b>Net Profit / (Loss) After Tax</b>	<b>(4.30)</b>	<b>(182.69)</b>	<b>(0.86)</b>	<b>(186.99)</b>	<b>45.90</b>	<b>46.46</b>
11	Paid Up Equity Share Capital [Nominal value of Rs.10/- per share]	1,089.50	1,089.50	1,089.50	1,089.50	1,089.50	1,089.50
12	Reserves [Excluding Revaluation Reserves]	-	-	-	-	-	6,521.81
13	<b>Basic &amp; Diluted EPS (Not Annualised)</b>	<b>(0.04)</b>	<b>(1.68)</b>	<b>(0.01)</b>	<b>(1.72)</b>	<b>0.42</b>	<b>0.43</b>
14	Aggregate of non-promoter Shareholdings						
	No. of shares	40,80,532	40,80,532	40,80,532	40,80,532	40,80,532	40,80,532
	Percentage of shareholding	37.45%	37.45%	37.45%	37.45%	37.45%	37.45%
15	Promoters and promoter group						
	Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	68,14,468	68,14,468	68,14,468	68,14,468	68,14,468	68,14,468
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	62.55%	62.55%	62.55%	62.55%	62.55%	62.55%

Notes:

- The above unaudited Financial Results were reviewed by the Audit Committee, approved and taken on records by the Board of Directors in its meeting held on January 31, 2015. The Limited review have been carried out by the Auditors of the Company.
- Figures for the previous year have been regrouped wherever necessary.
- There are no investor complaints pending as on date. Complaints received and disposed off during the quarter were NONE.
- The Management Identifies and monitors Textile as the only Business Segment.
- Deferred Tax Asset for the year is not recognized since there is no reasonable certainty that there will sufficient future taxable income against which same can be realised
- Overall Deferred Tax Asset will be reviewed at year end.

Place : Mumbai  
Date : 31-01-2015.

For and on behalf of the Board of Directors of  
Vyapar Industries Ltd.

  
Akil A. Rassai  
Managing Director

# SALIM A. KANTAWALA

(CHARTERED ACCOUNTANT)

Tardeo Air-Condition Market Co-op Society, 7th Floor, Room No. 18, Tardeo, Mumbai - 400 034.  
Tel. Off. 2351 4668 • Mobile : 98929 86014 • Resi.: 2300 0242 • E-mail: salimkantawala@hotmail.com

To  
The Board of Directors  
VYAPAR INDUSTRIES LTD  
145 S.V.Road, Khar (W)  
Mumbai - 400 052.

Dear Sirs,


## Limited Review Report of the Un-audited Financial Results of Vyapar Industries Ltd. for the Third quarter ended on 31<sup>st</sup> December' 2014.

We have reviewed the accompanying statement of un-audited financial results of Vyapar Industries Ltd. for the Third quarter ended on 31<sup>st</sup> December, 2014 (the statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 31<sup>st</sup> January, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rule, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**Salim A. Kantawala**  
(Chartered Accountant)



Salim Kantawala  
(C.A.Regn.No.38859)



Dated :- 31<sup>st</sup> January, 2015