



Our Ref.: VIL/16-17/07

Date: August 06, 2016

To  
The Manager,  
Dept. of Corporate Services,  
The Stock Exchange, Mumbai  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
MUMBAI – 400 001.

Scrip Code: 506142

Dear Sirs,

**Unaudited Financial Results for the First Quarter ended on June 30, 2016**

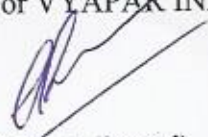
At its meeting held today, the Board of Directors have taken on record the Unaudited Financial Results of the Company for the First Quarter ended on 30.06 2016. Please find enclosed herewith :

Unaudited Financial Results for the First Quarter ended on 30<sup>th</sup> June, 2016, along with the Auditor's Limited Review Certificate.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,  
For VYAPAR INDUSTRIES LTD.

  
(Akil A. Rassai)  
Managing Director



Encl :- As above

**VYAPAR INDUSTRIES LTD.**

Registered office : 145, S. V. Road, Khar (W), Mumbai 52.

Unaudited Financial Results for the Quarter ended 30th June, 2016.

(Rs in Lakhs)

Sr.	Particulars	Quarter Ended			Audited 31st Mar 16
		30th June 2016	31st March 2016	30th June 2015	
<b>1</b>	<b>Income from Operation</b>				
(a)	Net Sales / Income from Operation	48.44	217.31	383.97	2,032.36
(b)	Other Operating Income	0.02	4.52		19.81
	<b>Total Income from Operations</b>	<b>48.46</b>	<b>221.83</b>	<b>383.97</b>	<b>2,052.17</b>
<b>2</b>	<b>Expenses</b>				
(a)	Purchase of Stock in Trade	-	123.25	260.59	530.72
(b)	Changes in Inventories in Stock-in-Trade	45.13	49.23	123.62	1,352.40
(c.)	Employee Benefits Expense	9.22	4.97	4.68	21.63
(d)	Depreciation	1.12	1.18	1.18	4.73
(e)	Other Expenses	21.54	47.25	22.51	150.52
	<b>Total Expenses</b>	<b>77.01</b>	<b>225.88</b>	<b>412.58</b>	<b>2,060.00</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(28.55)</b>	<b>(4.05)</b>	<b>(28.61)</b>	<b>(7.82)</b>
<b>4</b>	<b>Other Income</b>	<b>35.68</b>	<b>34.74</b>	<b>30.46</b>	<b>137.03</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>7.13</b>	<b>30.69</b>	<b>1.85</b>	<b>129.21</b>
<b>6</b>	<b>Finance Cost</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7.13</b>	<b>30.69</b>	<b>1.85</b>	<b>129.21</b>
<b>8</b>	<b>Exceptional Items</b>	<b>(0.19)</b>	<b>-</b>	<b>-</b>	<b>(0.13)</b>
<b>9</b>	<b>Profit/(loss) from ordinary activities before Tax (7-8)</b>	<b>6.94</b>	<b>30.69</b>	<b>1.85</b>	<b>129.08</b>
<b>10</b>	<b>Tax Expenses</b>				
	Current	1.32	7.57	-	26.32
	Deferred Tax Liability/(Deferred Tax Asset)		1,130.72	-	1,130.72
	MAT		29.16	0.35	36.64
	<b>Total</b>	<b>1.32</b>	<b>1,167.45</b>	<b>0.35</b>	<b>1,193.68</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>	<b>5.62</b>	<b>(1,136.74)</b>	<b>1.50</b>	<b>(1,064.60)</b>
<b>12</b>	<b>Extra ordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period/ year (11+12)</b>	<b>5.62</b>	<b>(1,136.74)</b>	<b>1.50</b>	<b>(1,064.60)</b>
<b>14</b>	<b>Paid Up Equity Share Capital</b> [Nominal value of Rs.10/- per share]	<b>817.20</b>	<b>817.20</b>	<b>1,089.50</b>	<b>817.20</b>
<b>15</b>	<b>Reserves [Excluding Revaluation Reserves]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,810.37</b>
<b>16</b>	<b>Basic &amp; Diluted EPS (Not Annualised)</b>	<b>0.07</b>	<b>(13.91)</b>	<b>0.01</b>	<b>(10.42)</b>

**Notes:**

- 1 Figures for the previous year have been regrouped wherever necessary.
- 2 Statutory Auditors have carried out Limited Review of the above results
- 3 The Company has one segment of activity namely Yarn
- 4 The above unaudited Financial Results were reviewed by the Audit Committee, approved and taken on records by the Board of Directors in its meeting held on August 06, 2016

Place : Mumbai  
Date : 06-08-2016.

For and behalf of the Board of Directors of  
Vyapar Industries Ltd.

Akil A. Rassai  
Managing Director



**SALIM A. KANTAWALA  
(CHARTERED ACCOUNTANT)**

Tardeo Air-Condition Market Co-op Society, 7<sup>th</sup> Floor, Room No. 18, Tardeo, Mumbai-400 034.  
Tel. Off. 2351 4668. Mobile: 98929 86014. Resi: 2300 0242. E-mail: salimkantawala@hotmail.com

To  
The Board of Directors  
VYAPAR INDUSTRIES LTD  
145 S.V.Road, Khar (W)  
Mumbai - 400 052.

**Limited Review Report of the Un-audited Financial Results of Vyapar Industries Ltd. for the First quarter ended on June 30, 2016.**

We have reviewed the accompanying statement of unaudited financial results of Vyapar Industries Ltd. (The Company) for the first quarter ended on 30<sup>th</sup> June, 2016 (the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully  
**Salim A. Kantawala**  
(Chartered Accountant)  
Registration No. 0104006510 (S1/5)

Salim A. Kantawala  
(Proprietor)  
Membership No. 038859  
Date: August 06, 2016  
Place: Mumbai

