



Our Ref.: VIL/15-16/24

Date: October 30, 2015

To
The Manager,
Dept. of Corporate Services,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Scrip Code: 506142
Fax Nos.: 22723121 / 22723719
Email: corp.relations@bseindia.com

Re : Un- audited financial results (Provisional) for the Half year and Second quarter ended on 30th September, 2015 alongwith limited review report.

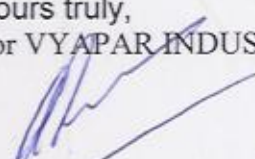
Dear Sir,

Pursuant to clause 41 of the listing agreement we are enclosing herewith a hard copy of Un-audited Financial Results of our Company for the Half year and Second quarter ended on September 30, 2015 as Approved by Board of Directors of the Company in their meeting held today. The same is already being faxed to you on your above mentioned number. Please also find attached a copy of Limited Review Report of Un-audited Financial Results of our Company for the second quarter and half year ended on 30th September, 2015 duly issued by our Auditors.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For VYAPAR INDUSTRIES LTD.


(Akil A. Rassai)
Managing Director

Encl :- As above



Unaudited Financial Results for the Second quarter and Half Year ended 30th September, 2015.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Particulars	(Rs. in Lac)		
	Half Year Ended 30th Sep 15 Un-Audited	Half Year Ended 30th Sep 14 Audited	Year Ended 31st Mar 15 Audited
EQUITY AND LIABILITIES			
Shareholders Funds			
(a) Share Capital	1,089.50	1,089.50	1,089.50
(b) Reserves and Surplus	6,398.81	6,398.81	6,398.82
Non-Current Liabilities			
(a) Long Term Borrowings	50.38	50.38	51.83
Current Liabilities			
(a) Trade Payables	2.42	2.42	7.25
(b) Other Current Liabilities	3.57	3.57	-
(c) Short Term Provisions	1.44	1.44	-
TOTAL	7,546.14	7,546.14	7,545.40
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	14.44	14.44	17.04
(b) Non-Current Investments	3,359.35	3,359.35	3,359.35
(c) Long Term Loans and Advances	532.57	532.57	191.06
(d) Deferred Tax Assets (Net)	1,130.72	1,130.72	1,130.72
Current Assets			
(a) Inventories	115.18	115.18	1,397.95
(b) Trade Receivables	940.86	940.86	110.11
(c) Cash And Bank Balances	1,258.13	1,258.13	987.43
(d) Short Term Loans and Advances	143.99	143.99	300.84
(e) Other Current Assets	50.90	50.90	50.90
TOTAL	7,546.14	7,546.14	7,545.40

Notes:

- Company is operating under one business segment only viz. Textiles.
- Figures for the previous year have been regrouped wherever necessary.
- There are no investor complaints pending as on date complaints received and disposed off during the quarter were NONE.
- The above unaudited Financial Results were reviewed by the Audit Committee, approved and taken on records by the Board of Directors in its meeting held on October 30, 2015.
- The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchange. This Report does not have any impact on the above Results and Notes which need to be explained For and on behalf of the Board of Directors of Vyapar Industries Ltd.


 Mr. Rassel
 Managing Director



Sr.	Particulars	(Rs. in Lac)					
		30th Sep 15	Quarter Ended 30th Jun 15	30th Sep 14	Half Year Ended 30th Sep 15	30th Sep 14	Audited 31st Mar 15
1	Income from Operation	1,051.76	383.97	208.60	1,435.73	505.37	544.95
a	Net Sales / Income from Operation	1,051.76	383.97	208.60	1,435.73	505.37	544.95
b	Other Operating Income	13.96	-	-	13.96	-	-
	Total Income from Operations	1,065.72	383.97	208.60	1,449.69	505.37	544.95
2	Expenses						
a	Purchase of Stock in Trade	(108.80)	260.59	-	151.79	73.92	1,531.79
b	Changes in Inventories in Stock-in-Trade	1,159.15	123.62	284.39	1,282.77	509.07	(688.88)
c	Employee Benefits Expense	5.37	4.68	7.15	10.05	12.29	21.97
d	Depreciation	1.19	1.18	1.07	2.37	2.12	8.25
e	Other Expenses	47.14	22.51	33.48	69.65	70.28	187.36
	Total Expenses	1,104.05	412.58	326.09	1,516.63	667.68	850.49
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(38.33)	(28.61)	(117.49)	(66.94)	(162.31)	(315.53)
4	Other Income	38.48	30.46	53.25	68.94	68.57	166.58
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	0.15	1.85	(64.24)	2.00	(93.74)	(148.97)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	0.15	1.85	(64.24)	2.00	(93.74)	(148.97)
8	Exceptional Items	-	-	-	-	(89.08)	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	0.15	1.85	(64.24)	2.00	(182.82)	(148.97)
10	Tax Expenses						
Current		-	-	-	-	-	-
Deferred Tax Liability/(Deferred Tax Asset)							
MAT		0.03	0.35	(0.06)	0.38	(0.13)	(23.99)
Total		0.03	0.35	(0.06)	0.38	(0.13)	(23.99)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	0.12	1.50	(64.18)	1.62	(182.69)	(124.98)
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period / year (11+12)	0.12	1.50	(64.18)	1.62	(182.69)	(124.98)
14	Paid Up Equity Share Capital						
(Nominal value of Rs. 10/- per share)		1,089.50	1,089.50	1,089.50	1,089.50	1,089.50	1,089.50
15	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	6,396.82
16	Basic & Diluted EPS (Not Annualised)	0.00	0.01	(0.59)	0.01	(1.65)	(1.15)
Part II							
A Particulars of Shareholding							
1	Public Shareholding	40,80,532	40,80,532	40,80,532	40,80,532	40,80,532	40,80,532
	No. of shares	37.45%	37.45%	37.45%	37.45%	37.45%	37.45%
	Percentage of shareholding						
2	Promoters and promoter group						
Shareholding							
a	Pledged/Encumbered						
-Number of Shares		-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)		-	-	-	-	-	-
b	Non-encumbered						
-Number of Shares		68,14,468	68,14,468	68,14,468	68,14,468	68,14,468	68,14,468
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)		62.55%	62.55%	62.55%	62.55%	62.55%	62.55%
Particulars							
Opening		NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter		NIL	NIL	NIL	NIL	NIL	NIL
Disposed off during the quarter		NIL	NIL	NIL	NIL	NIL	NIL
Remaining Unresolved at the end of the quarter		NIL	NIL	NIL	NIL	NIL	NIL
Place : Mumbai							
Date : 30-10-2015							

SALIM A. KANTAWALA
(CHARTERED ACCOUNTANT)

Tardeo Air- Condition Market Co-op Society, 7th Floor, Room No. 18, Tardeo, Mumbai-400 034.
Tel. Off. 2351 4668. Mobile: 98929 86014. Resi: 2300 0242. E-mail: salimkantawala@hotmail.com

To
The Board of Directors
VYAPAR INDUSTRIES LTD
145 S.V.Road, Khar (W)
Mumbai – 400 052.

Dear Sirs,

Limited Review Report of the Un-audited Financial Results of Vyapar Industries Ltd. for the second quarter and half year ended on 30th September' 2015.

We have reviewed the accompanying statement of un-audited financial results (the statement) of Vyapar Industries Ltd. for the quarter ended 30 September 2015, and the year to date results for the period 01 April 2015 to 30 September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 30th October, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully
Salim A. Kantawala
(Chartered Accountant)
Registration No. 0104006510 (S1/5)

Salim A. Kantawala
(Proprietor)
Membership No. 038859
Date: October 30, 2015
Place: Mumbai

